



3015 (02-09-04)

ANNUAL REPORT

OF

Name: BALSAM LAKE MUNICIPAL WATER UTILITY

Principal Office: 404 MAIN STREET
P.O. BOX 506
BALSAM LAKE, WI 54810-0506

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BALSAM LAKE MUNICIPAL WATER UTILITY**Utility Address:** 404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810-0506

When was utility organized? 1/1/1900**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS LORI DUNCAN**Title:** CLERK-TREASURER**Office Address:**

404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810

Telephone: (715) 485 - 3424**Fax Number:** (715) 485 - 9339**E-mail Address:** vobl@lakeland.ws

Individual or firm, if other than utility employee, preparing this report:

Name: STEVEN SCHEIDLER**Title:** CPA**Office Address:** TRACEY AND THOLE

502 SECOND STREET

HUDSON, WI 54016

Telephone: (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:**

President, chairman, or head of utility commission/board or committee:

Name: DAVE EVANS**Title:** CHAIRPERSON**Office Address:**

404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810

Telephone: (715) 485 - 3535**Fax Number:** (715) 485 - 9339**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: STEVEN SCHEIDLER**Title:** CPA**Office Address:** TRACEY AND THOLE
502 SECOND STREET
HUDSON, WI 54016**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:****Date of most recent audit report:** 3/11/2003**Period covered by most recent audit:** 2002

Names and titles of utility management including manager or superintendent:

Name: MR DARRYL INCE**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**404 MAIN STREET
P.O. BOX 506
BALSAM LAKE, WI 54810**Telephone:** (715) 485 - 3535**Fax Number:** (715) 485 - 9339**E-mail Address:** vobl@lakeland.ws

Name of utility commission/committee: BALSAM LAKE UTILITY COMMISSION

Names of members of utility commission/committee:

MRS SHEILA ALBRECHT

MR TYLOR BURTT

MR DAVE EVANS, CHAIRPERSON

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

none

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	147,050	142,437	1
Operating Expenses:			
Operation and Maintenance Expense (401)	97,848	63,483	2
Depreciation Expense (403)	16,884	44,516	3
Amortization Expense (404)	881	789	4
Taxes (408)	31,020	30,066	5
Total Operating Expenses	146,633	138,854	
Net Operating Income	417	3,583	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	417	3,583	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	13,180	7,149	9
Miscellaneous Nonoperating Income (421)	8,976	0	10
Total Other Income	22,156	7,149	
Total Income	22,573	10,732	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	28,865	0	12
Total Miscellaneous Income Deductions	28,865	0	
Income Before Interest Charges	(6,292)	10,732	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	19,468	16,246	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	564	0	16
Other Interest Expense (431)	30,931	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	50,963	16,246	
Net Income	(57,255)	(5,514)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	195,301	200,815	19
Balance Transferred from Income (433)	(57,255)	(5,514)	20
Miscellaneous Credits to Surplus (434)	1,114,812	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,252,858	195,301	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	147,050		147,050	1
Total (Acct. 400):	147,050	0	147,050	
Operation and Maintenance Expense (401):				
Derived	97,848		97,848	2
Total (Acct. 401):	97,848	0	97,848	
Depreciation Expense (403):				
Derived	16,884		16,884	3
Total (Acct. 403):	16,884	0	16,884	
Amortization Expense (404):				
Derived	881		881	4
Total (Acct. 404):	881	0	881	
Taxes (408):				
Derived	31,020		31,020	5
Total (Acct. 408):	31,020	0	31,020	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	417	0	417	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	13,180	0	13,180	10
Total (Acct. 419):	13,180	0	13,180	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
CAPITAL CONTRIBUTIONS TOWARDS PLANT		8,976	8,976 12
Total (Acct. 421):	0	8,976	8,976
TOTAL OTHER INCOME:	13,180	8,976	22,156

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		28,865	28,865 14
NONE	0	0	0 15
Total (Acct. 426):	0	28,865	28,865
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	28,865	28,865

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	19,468		19,468 16
Total (Acct. 427):	19,468	0	19,468

Amortization of Debt Discount and Expense (428):

NONE	0		0 17
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	564		564 19
Total (Acct. 430):	564	0	564

Other Interest Expense (431):

Derived	30,931		30,931 20
Total (Acct. 431):	30,931	0	30,931

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	50,963	0	50,963
NET INCOME:	(37,366)	(19,889)	(57,255)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	195,301	0	195,301 22
Total (Acct. 216):	195,301	0	195,301
Balance Transferred from Income (433):			
Derived	(37,366)	(19,889)	(57,255) 23
Total (Acct. 433):	(37,366)	(19,889)	(57,255)
Miscellaneous Credits to Surplus (434):			
BOOK VALUE OF CONTRIBUTED PLANT		1,114,812	1,114,812 24
Total (Acct. 434):	0	1,114,812	1,114,812
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	157,935	1,094,923	1,252,858

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	147,050	0	0	0	147,050	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	147,050	0	0	0	147,050	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,278,826	2,193,393	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	620,368	356,655	2
Net Utility Plant	1,658,458	1,836,738	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	233,696	7,248	6
Special Funds (125)	0	35,380	7
Total Other Property and Investments	233,696	42,628	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	47,548	96,883	8
Temporary Cash Investments (132)	140,591	136,731	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	22,045	21,816	11
Other Accounts Receivable (143)	900	5,400	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	16,257	3,807	14
Materials and Supplies (150)	6,184	6,769	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	233,525	271,406	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	10,771	4,073	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	1,229	0	20
Total Deferred Debits	12,000	4,073	
Total Assets and Other Debits	2,137,679	2,154,845	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	372,620	372,620	21
Appropriated Earned Surplus (215)	0		22
Unappropriated Earned Surplus (216)	1,252,858	195,301	23
Total Proprietary Capital	1,625,478	567,921	
LONG-TERM DEBT			
Bonds (221)	334,000	210,000	24
Advances from Municipality (223)	166,000	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	500,000	210,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,192	29,477	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	6,009	1,275	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	12,201	30,752	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,346,172	38
Total Liabilities and Other Credits	2,137,679	2,154,845	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,193,393	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	863,304	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,415,522	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,278,826	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	372,933	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	247,435	0	0	0	12
Total Accumulated Provision	620,368	0	0	0	
Net Utility Plant	1,658,458	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	356,655				356,655	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,884				16,884	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,194				1,194	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	50				50	10
Other credits (specify):						11
					0	12
Total credits	18,128	0	0	0	18,128	13
Debits during year						14
Book cost of plant retired	1,850				1,850	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	1,850	0	0	0	1,850	19
Balance end of year (110.1)	372,933	0	0	0	372,933	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.10%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	28,865				28,865	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	218,723				218,723	10
Total credits	247,588	0	0	0	247,588	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal	153				153	14
Other debits (specify):						15
					0	16
Total debits	153	0	0	0	153	17
Balance end of year (110.2)	247,435	0	0	0	247,435	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.10%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,184	6,769	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	6,184	6,769	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$166,000 11/25/03 PROMISSORY NOTE	134	428	6,257	1
\$334,000 8/14/03 MORTGAGE REVENUE BONDS	66	428	4,514	2
12/16/90 WATER MRB'S	681	428	0	3
Total			10,771	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	372,620	1
Changes during year (explain):		
NO CHANGES		2
Balance end of year	372,620	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS	08/14/2003	08/01/2044	4.25%	334,000	1
Total Bonds (Account 221):				334,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
\$166,000 G.O. PROMISSORY NOTE	11/25/2003	12/01/2010	3.95%	166,000	1
Total for Account 223				166,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	31,020	2
Charged electric department expense		3
Charged sewer department expense	402	4
Other (explain):		
NONE		5
Total Accruals and other credits	31,422	
Taxes paid during year:		
County, state and local taxes	28,105	6
Social Security taxes	3,155	7
PSC Remainder Assessment	162	8
Other (explain):		
NONE		9
Total payments and other debits	31,422	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
12/16/90 WATER MRBS	1,275	14,023	15,298	0	1
\$334,000 MRBS 8/14/03		5,445		5,445	2
Subtotal	1,275	19,468	15,298	5,445	
Advances from Municipality (223)					
\$166,000 PROMISSORY NOTES 11/25/03	0	564		564	3
Subtotal	0	564	0	564	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
TEMPORARY NOTE PAYABLE	0	30,931	30,931	0	5
Subtotal	0	30,931	30,931	0	
Total	1,275	50,963	46,229	6,009	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS UNTIL SALE OF LAND	3,624	2
SPECIAL ASSESSMENT HELD BY MUN. FOR UTILITY	230,072	3
Total (Acct. 124):	233,696	
Special Funds (125):		
NONE		4
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	22,045	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	22,045	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
UTILITY SERVICE HOOKUP	900	12
Total (Acct. 143):	900	
Receivables from Municipality (145):		
UTILITY ITEMS INCLUDED ON 2003 TAX ROLL	16,257	13
Total (Acct. 145):	16,257	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
ENGINEERING COSTS ON PROPOSED WATER EXTENSIONS	1,229	16
Total (Acct. 183):	1,229	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
NONE		18
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	855,262	0	0	0	855,262	1
Materials and Supplies	6,476	0	0	0	6,476	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	364,794	0	0	0	364,794	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	496,944	0	0	0	496,944	
Net Operating Income	417	0	0	0	417	7
Net Operating Income as a percent of						
Average Net Rate Base	0.08%	N/A	N/A	N/A	0.08%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

FINAL COSTS ON COUNTY ROAD I PRJECT CAPITALIZED IN 2003, PRELIMINARY CAPITALIZATION OF PROJECT DONE IN 2001 AND NO STATISTICAL CHANGE FOR 2003. DETIALS IN FOOTNOTES.

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

\$344,000 MORTGAGE REVENUE BOND RELATED TO COUNTY ROAD "I" PROJECT

\$166,000 PROMISSORY NOTE TO REFINACE 1990 MORTGAGE REVENUE BOND

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

General footnotes

AC 231-The interest charged to this account during 2003 was the water utility's share of the interest incurred on the County I Water and Sewer extension project subsequent to the 2001 capitalization of utility assets. The project was funded in 2002 and 2003 with a temporary bank loan which was paid off in 2003 after settlement with Rural Development and their funding of grants and Mortgage Revenue Bonds.

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

AC 231-The interest charged to this account during 2003 was the water utility's share of the interest incurred on the County I Water and Sewer extension project subsequent to the 2001 capitalization of utility assets. The project was funded in 2002 and 2003 with a temporary bank loan which was paid off in 2003 after settlement with Rural Development and their funding of grants and Mortgage Revenue Bonds.

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

AC 124 -Special Assessments Held by General Fund for Utility-upon the 2003 closeout of the CTY I Water and Sewer Extension project final costs were capitalized to utility in the amount of \$78,541 (\$402,433 was capitalized towards project in 2001), Rural Development capital grant in amount of \$57,001, long-term bonds in amount of \$334,000 recorded and future assessments to fund the bond payments recorded in general fund in amount of \$332,794. As the future assessments are collected the funds will be tranferred to the water utility to cover debt.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,346,172	0	0	0	0	1,346,172	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,346,172					1,346,172	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	145,173	140,465	1
Total Sales of Water	145,173	140,465	
Other Operating Revenues			
Forfeited Discounts (470)	269	295	2
Other Water Revenues (474)	1,608	1,677	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	1,877	1,972	
Total Operating Revenues	147,050	142,437	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	69,970	41,917	5
General Operating Expenses (680-690)	27,878	21,566	6
Total Operation and Maintenance Expenses	97,848	63,483	
Other Operating Expenses			
Depreciation Expense (403)	16,884	44,516	7
Amortization Expense (404)	881	789	8
Taxes (408)	31,020	30,066	9
Total Other Operating Expenses	48,785	75,371	
Total Operating Expenses	146,633	138,854	
NET OPERATING INCOME	417	3,583	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	380	11,446	55,723	4
Commercial	59	7,460	23,826	5
Industrial	5	1,096	2,598	6
Total Metered Sales to General Customers (461)	444	20,002	82,147	
Private Fire Protection Service (462)	3		2,200	7
Public Fire Protection Service (463)	1		47,447	8
Other Sales to Public Authorities (464)	15	7,411	13,379	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	463	27,413	145,173	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	47,447	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	47,447	
Forfeited Discounts (470):		
Customer late payment charges	269	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	269	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,608	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	1,608	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	37,256	23,366	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	9,234	6,821	3
Chemicals (630)	1,553	2,150	4
Supplies and Expenses (640)	10,660	7,391	5
Repairs of Water Plant (650)	10,507	1,529	6
Transportation Expenses (660)	760	660	7
Total Plant Operation and Maintenance Expenses	69,970	41,917	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	3,982	2,777	8
Office Supplies and Expenses (681)	3,313	4,340	9
Outside Services Employed (682)	2,934	2,877	10
Insurance Expense (684)	1,992	1,567	11
Employees Pensions and Benefits (686)	11,925	8,404	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	3,732	1,601	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	27,878	21,566	
Total Operation and Maintenance Expenses	97,848	63,483	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		28,105	28,471	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		402	412	2
Net property tax equivalent		27,703	28,059	
Social Security		3,155	1,868	3
PSC Remainder Assessment		162	139	4
Other (specify): NONE			0	5
Total tax expense		31,020	30,066	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Polk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.195455				3
County tax rate	mills		4.132157				4
Local tax rate	mills		5.487252				5
School tax rate	mills		7.926788				6
Voc. school tax rate	mills		1.118951				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.860603				10
Less: state credit	mills		0.958026				11
Net tax rate	mills		17.902577				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.487252				14
Combined School Tax Rate	mills		9.045739				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.532991				17
Total Tax Rate	mills		18.860603				18
Ratio of Local and School Tax to Total	dec.		0.770548				19
Total tax net of state credit	mills		17.902577				20
Net Local and School Tax Rate	mills		13.794786				21
Utility Plant, Jan. 1	\$	2,193,393	2,193,393				22
Materials & Supplies	\$	6,769	6,769				23
Subtotal	\$	2,200,162	2,200,162				24
Less: Plant Outside Limits	\$	209,120	209,120				25
Taxable Assets	\$	1,991,042	1,991,042				26
Assessment Ratio	dec.		1.023254				27
Assessed Value	\$	2,037,342	2,037,342				28
Net Local & School Rate	mills		13.794786				29
Tax Equiv. Computed for Current Year	\$	28,105	28,105				30
Tax Equivalent per 1994 PSC Report	\$	25,480					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	28,105					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	100		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	80,159		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	80,259	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	97,079		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	97,622		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	194,701	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,120		23
Total Water Treatment Plant	1,120	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			100	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(51,238)	28,921	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>(51,238)</u>	<u>29,021</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			97,079	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			97,622	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>194,701</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,120	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>1,120</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	655		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	176,258		26
Transmission and Distribution Mains (343)	1,189,198		27
Fire Mains (344)	0		28
Services (345)	292,175	1,838	29
Meters (346)	58,210	3,457	30
Hydrants (348)	178,360		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,894,856	5,295	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	4,443		36
Transportation Equipment (373)	7,385		37
Other General Equipment (379)	10,629		38
Other Tangible Property (390)	0		39
Total General Plant	22,457	0	
Total utility plant in service directly assignable	2,193,393	5,295	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,193,393	5,295	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			655	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)		(143,933)	32,325	26
Transmission and Distribution Mains (343)		(749,512)	439,686	27
Fire Mains (344)			0	28
Services (345)		(278,701)	15,312	29
Meters (346)	550		61,117	30
Hydrants (348)		(110,150)	68,210	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	550	(1,282,296)	617,305	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			4,443	36
Transportation Equipment (373)			7,385	37
Other General Equipment (379)	1,300		9,329	38
Other Tangible Property (390)			0	39
Total General Plant	1,300	0	21,157	
Total utility plant in service directly assignable	1,850	(1,333,534)	863,304	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	1,850	(1,333,534)	863,304	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		51,238	51,238	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>51,238</u>	<u>51,238</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>0</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		59,644	27
Fire Mains (344)			28
Services (345)		19,231	29
Meters (346)			30
Hydrants (348)		3,113	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	81,988	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	81,988	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	81,988	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		143,933	143,933 26
Transmission and Distribution Mains (343)		749,512	809,156 27
Fire Mains (344)			0 28
Services (345)		278,701	297,932 29
Meters (346)			0 30
Hydrants (348)		110,150	113,263 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	1,282,296	1,364,284
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,333,534	1,415,522
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	1,333,534	1,415,522

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,773	2,773	1
February			2,851	2,851	2
March			3,699	3,699	3
April			3,284	3,284	4
May			2,790	2,790	5
June			2,914	2,914	6
July			3,272	3,272	7
August			4,096	4,096	8
September			3,340	3,340	9
October			2,392	2,392	10
November			2,389	2,389	11
December			2,418	2,418	12
Total annual pumpage	0	0	36,218	36,218	
Less: Water sold				27,413	13
Volume pumped but not sold				8,805	14
Volume sold as a percent of volume pumped				76%	15
Volume used for water production, water quality and system maintenance				3,000	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				3,000	19
Volume pumped but unaccounted for				5,805	20
Percent of water lost				16%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				316	23
Date of maximum: 8/14/2003					24
Cause of maximum:					25
flushed water towers					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	26
Date of minimum: 7/9/2003					27
Total KWH used for pumping for the year				76,067	28
If water is purchased: Vendor Name: NOT APPLICABLE					29
Point of Delivery: NOT APPLICABLE					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
403 TUTTLE STREET	1	67	8	360,000	Yes	1
301 FIRST AVENUE WEST	2	72	10	216,000	Yes	2
200 EAGLE DRIVE	3	173	12	468,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	403 TUTTLE STREET	301 FIRST AVENUE WEST	200 EAGLE DRIVE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GRUNDFULS	LAYNE	AMERICAN TURBINE	5
Year Installed	1990	1960	1991	6
Type	SUBMERSIBLE	SUBMERSIBLE	VERTICAL TURBINE	7
Actual Capacity (gpm)	150	300	300	8
Pump Motor or Standby Engine Mfr	FRANKLIN	US METER	US METER	9
Year Installed	1983	1960	1991	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	10	20	30	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NUMBER 1	NUMBER 2	1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4
Year constructed	1972	1991	5
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	6
Elevation difference in feet (See Headnote 3.)	150	150	7
Total capacity in gallons (actual)	50,000	175,000	8
WATER TREATMENT PLANT			9
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	11
Filters, type (gravity, pressure, other, none)	NONE	NONE	12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1,000.0000	1,000.0000	13
Is a corrosion control chemical used (yes, no)?	N	N	14
Is water fluoridated (yes, no)?	Y	Y	15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	1.500	180	0	0	0	180
P	D	2.000	420	0	0	0	420
P	D	3.000	675	0	0	0	675
M	D	6.000	26,719	0	0	0	26,719
M	D	8.000	20,331	0	0	0	20,331
M	D	10.000	5,361	0	0	0	5,361
M	D	12.000	7,795	0	0	0	7,795
Total Within Municipality			61,481	0	0	0	61,481
M	D	10.000	6,380	0	0	0	6,380
P	D	10.000	200	0	0	0	200
Total Outside of Municipality			6,580	0	0	0	6,580
Total Utility			68,061	0	0	0	68,061

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	348	0	0	0	348	27	1
M	1.000	107	4	0	0	111	25	2
M	1.250	1	0	0	0	1		3
M	1.500	4	0	0	0	4	2	4
M	2.000	14	0	0	0	14	3	5
M	3.000	3	0	0	0	3	2	6
M	4.000	8	0	0	0	8		7
Total Utility		485	4	0	0	489	59	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	473	20	11	0	482	19	1
1.000	14	0	0	0	14	0	2
1.250	2	0	0	0	2	0	3
1.500	5	0	0	0	5	0	4
2.000	10	2	0	0	12	1	5
3.000	3	0	0	0	3	1	6
4.000	4	0	0	0	4	4	7
6.000	3	0	0	0	3	3	8
Total:	514	22	11	0	525	28	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	382	41	2	6	0	51	482	1
1.000	1	10	2	0	0	1	14	2
1.250	0	0	0	1	0	1	2	3
1.500	1	1	0	1	0	2	5	4
2.000	1	3	1	4	0	3	12	5
3.000	0	0	0	2	0	1	3	6
4.000	0	2	0	2	0	0	4	7
6.000	0	1	0	2	0	0	3	8
Total:	385	58	5	18	0	59	525	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	12				12	1
Within Municipality	115				115	2
Total Fire Hydrants	127	0	0	0	127	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	65
Number of distribution system valves end of year:	177
Number of distribution valves operated during year:	90

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

AC 600 Salaries-According to utility superintendant utility personnel spent much additional time on freeze up prevention of the mains during Jan-Mar 2003.

AC 620-All water pumped and electricity necessary-all chgs correct to account

AC 640-All vendor invoiced costs-utility increased level of maintenance according to ut. superintend in 2003.

AC 650-Repairs to mains due to leaks and freeze ups \$6,662; Well controls \$1,945

AC680-Additional admin. time per employee time sheets,

AC686-Additional utility wages generates additional employee benefits chgs.

AC689-Additional mileage and training costs

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

All adjustments in column "F" represent plant transferred to "plant financed by customers and grants" on schedule W-10.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

General footnotes

All adjustments in column "f" represent plant values recorded in past by using AC 271 CIAC.

2003 Additions on this schedule represent final grant and loan funding of the CTY I Water project originally capitalized in 2001. No statistical changes in plant related to project in 2003, but final grant, special assessment and loan amounts as provided by Rural Development. Plant capitalized in 2001 was \$402,433 and added in 2003 \$78,540 as follows: Main 59,644, Services \$15,631, Hydrants \$3,113; Reserve for depr-remove hydrants \$153

Water Services (Page W-18)

General footnotes

Additions to services were financed from utility reserves.
